

30 January 2008

The Manager-Listings
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir

BRAMBLES STRENGTHENS TEAM TO ACCELERATE GROWTH

Attached is an announcement regarding the above.

Yours faithfully
BRAMBLES LIMITED

C A van der Laan de Vries
Company Secretary

BRAMBLES STRENGTHENS TEAM TO ACCELERATE GROWTH

Brambles today announced the appointment of the three new Group Presidents with responsibility for CHEP's worldwide operations, consistent with its new strategic direction for accelerated growth unveiled last year.

Tom Gorman, currently President of Ford Australia, has been appointed Group President, CHEP EMEA, covering Europe, the Middle East and Africa. He will join Brambles on 1 March 2008.

Kevin Shuba, currently President, CHEP USA, has been appointed Group President, CHEP Americas, covering the USA, Canada and Latin America.

Craig van der Laan, currently Brambles' Senior Vice President - Legal and Mergers & Acquisitions, has been appointed Group President, CHEP Asia-Pacific, covering Australia, New Zealand and Asia, including China.

Both Mr Shuba and Mr van der Laan will begin their new roles on 1 February 2008.

Each Group President will report to the Chief Executive Officer of Brambles, Mike Ihlein, and will have full operational responsibility for their regions, supported by Regional and Country Heads and appropriately resourced functional teams.

Mr Ihlein said these appointments had been made after exhaustive global searches, involving both internal and external candidates.

"I announced in August that we would implement a new organisation structure for Brambles, following the substantial changes to the Group's composition over the past two years," Mr Ihlein said. "This new structure will provide the organisational support to deliver our strategy of accelerating profitable growth across our business in both existing and new markets."

Mr Ihlein said the three new Group Presidents were outstanding and internationally proven executives.

"Tom Gorman has worked for Ford for more than 20 years and has been President of Ford Australia since 2004. He has worked in Europe and North America and, as President of Ford Australia, has driven operational efficiencies and implemented a strategic reorganisation of the business.

"Kevin Shuba has a deep knowledge of CHEP, having worked in the business for the past 11 years. He is currently President, CHEP USA having led the extremely successful expansion of Total Pallet Management in the USA, an initiative that has driven growth, increased productivity and improved customer satisfaction.

"Craig van der Laan joined Brambles in 2001 and has held various roles with the Group, including since early 2005 as the head of Legal and Mergers & Acquisitions. Craig played a lead role in the successful restructuring of Brambles, including our extensive asset divestment program and the complex unification of Brambles' dual-listed companies structure. In his new role, Craig will also retain global responsibility for Mergers and Acquisitions."

Mr Ihlein said the appointment of the new Group Presidents followed three other recent and important additions to the Brambles Executive Leadership Team.

“Nick Smith joined Brambles as Senior Vice President, Human Resources in November 2007,” Mr Ihlein said. “Nick has a broad business and commercial background, in addition to his human resources expertise, and significant experience working for organisations with a global footprint such as Inchcape and Cable & Wireless.

“Liz Doherty joined Brambles at the beginning of December. She has an excellent background that is ideally suited to Brambles. Her experience with Tesco plc and Unilever plc, two of our most significant international customers, means she brings to Brambles both international finance expertise and a deep commercial understanding of our business and the global supply chain.

“Elton Potts was appointed President and Chief Operating Officer of Recall last year and he has moved quickly to improve the business under a new management team while implementing a more metric-driven culture.”

Mr Ihlein also announced today that Jasper Judd would join the Executive Leadership Team in his new role as Senior Vice President – Strategic Development, effective 1 February 2008.

“Jasper has worked for Brambles for almost six years in the UK and Australia, most recently as Group Financial Controller, and has been extensively involved in the restructuring of Brambles over the last two years,” Mr Ihlein said. “In his new role, he will be responsible for driving the process of strategic development across Brambles as we implement our plans for accelerated growth.”

Mr Ihlein also announced that Robert Gerrard, currently Senior Counsel – Brambles Group, had been appointed Brambles Group Company Secretary and Sean Murphy, currently Senior Counsel – Brambles Group, had been appointed Group General Counsel for Brambles. Both Robert Gerrard and Sean Murphy will report to Liz Doherty, Brambles’ Chief Financial Officer.

Dave Mezzanotte, currently Chief Operating Officer, CHEP, will progressively hand over his responsibilities to the new Group Presidents as they commence in their roles.

Mr Ihlein said that following today’s announcements the members of the new Brambles Executive Leadership Team would be:

Mike Ihlein	Chief Executive Officer
Liz Doherty	Chief Financial Officer
Dave Mezzanotte	Chief Operating Officer, CHEP
Tom Gorman	Group President, CHEP EMEA
Kevin Shuba	Group President, CHEP Americas
Craig van der Laan	Group President, CHEP Asia-Pacific
Elton Potts	President and Chief Operating Officer, Recall
Nick Smith	Senior Vice President – Human Resources
Jasper Judd	Senior Vice President – Strategic Development

“Commitment to our Customers, Markets and People is the key to building on our strong foundations and delivering our strategy of accelerated, profitable growth,” Mr Ihlein said.

“Today’s announcement demonstrates that we have been able to promote individuals with excellent skills, talent and experience from within the business, supplemented by a number of external senior executives of the highest quality. This is a testimony to the strength of our

talent identification and development process.

“All of our people have played a role in driving our financial and operational success in recent years and our new organisation structure, led by the new Executive Leadership Team, will provide the support and resources required to achieve our goals.”

For further information please contact:

Michael Sharp, Vice President Corporate Affairs

+61 (0)2 9256 5255

+61 (0)439 470145 (mobile)

Brambles is globally headquartered in Australia